

CIN NO: L67120GJ1994PLC022740

To,
BSE Limited
Corporate Relation Department
P J Towers,
Dalal Street,
Mumbai-400001

Date: 27/05/2022

SCRIP CODE: 511738

Sub: Outcome of Board Meeting held on Friday, 27th May, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at its meeting held on Friday 27th May, 2022 Inter-alia has:

1. Approved Audited Annual Accounts of the Company for the financial year ended on 31st March, 2022 along with the notes to the Accounts, Auditor's Report thereon.
2. Considered and approved the Standalone Audited Financial Results of the Company along with Statement of Assets and Liabilities, Cash Flow Statement for the quarter/year ended on 31st March, 2022 in terms of Regulation 33 of Listing Regulations, 2015.
3. Audit Report as issued by the Statutory Auditors of the Company and took the same on record.

The meeting of Board of Directors of the Company commenced at 10-45 A.M. and concluded at 11-30 A.M./P.M.

We request you to take the same on records.

Thanking You,

Yours faithfully,

Yours faithfully,

For, Mehta Securities Limited

Bhavna D. Mehta
Mrs. Bhavna D. Mehta
Managing Director
(DIN: 01590958)



P. P. Patel & Bros.

CHARTERED ACCOUNTANTS

Vakhariyavad, Near Dr. Arun Parikh Hospital, Dr. Gandhi Road, Himatnagar 383 001

Phone# +91 2772 246508 / 07 Email:- pppatel.ca@gmail.com

Independent Auditor's Report on financial Result of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Mehta Securities Limited,
Ahmedabad

Opinion

We have audited the accompanying annual financial results of Mehta Securities Limited (hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the applicable accounting standards as amended, and other accounting principles generally accepted in India of Net Loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Financial Results

This Statement have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in

compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial result or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Other Matters

The Statement include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the listing regulations.

Place: Himatnagar
Date: 27/05/2022

For, P.P. & Bros.
Chartered Accountants
FRN: 107743W

PARTH
PANKAJKU
MAR PATEL

Parth Patel
Proprietor
M.No.164080
UDIN: 22164080AJRYD6389

MEHTA SECURITIES LIMITED

(CIN: L67120GJ1994PLC022740)

Reg. Office:- 002 LAW GARDEN APART SCHEME-1, OPP : LAW GARDEN ELLISBRIDGE, AHMEDABAD-380
006, Gujarat, India

Email: mehtasec@gmail.com, Website: www.mehtasecurities.com

Standalone Statement of Assets and Liabilities as on 31/03/2022

| (Amount in Lakhs.) | | |
|--|----------------------------------|---|
| Particulars | As at Year ended (31/03/2022) | As at Previous year ended (31/03/2021) |
| ASSETS | | |
| Non-Current Assets | | |
| (a) Property, Plant and Equipment | 7.46 | 9.73 |
| (b) Capital work-in-progress | - | - |
| (c) Investment Property | - | - |
| (d) Goodwill | - | - |
| (e) Other Intangible assets | 7.05 | 8.81 |
| (f) Intangible assets under development | - | - |
| (g) Biological Assets other than bearer plants | - | - |
| (h) Financial Assets | - | - |
| (i) Investments | 887.52 | 875.03 |
| (ii) Trade receivables | - | - |
| (iii) Loans | - | - |
| (i) Deferred tax assets (net) | - | - |
| (j) Other non-current assets | - | - |
| Total Non-current assets | 902.03 | 893.57 |
| Current Assets | | |
| (a) Inventories | - | - |
| (b) Financial Assets | - | - |
| (i) Investments | 358.81 | 357.90 |
| (ii) Trade receivables | 0.00 | 0.12 |
| (iii) Cash and cash equivalents | 0.98 | 1.87 |
| (iv) Bank balances other than (iii) above | 1.11 | 25.52 |
| (v) Loans & Advance | 2.22 | 2.19 |
| (vi) Others (to be specified) | 1.91 | 5.03 |
| (c) Current Tax Assets (Net) | - | - |
| (d) Other current assets | - | 1.32 |
| Total Current assets | 365.04 | 393.95 |
| Total Assets | 1267.07 | 1287.52 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity Share capital | 308.94 | 308.94 |
| (b) Other Equity | 187.91 | 275.62 |
| Total Equity | 496.85 | 584.56 |
| LIABILITIES | | |
| Non-current liabilities | | |
| (a) Financial Liabilities | - | - |
| (i) Borrowings | 0.00 | 0.00 |
| (ii) Trade payables | - | - |
| specified in item (b), to be specified | - | - |
| (b) Provisions | - | - |
| (c) Deferred tax liabilities (Net) | - | - |
| (d) Other non-current liabilities | - | - |
| Total Non-current liabilities | 0.00 | 0.00 |
| Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | - | - |
| (ii) Trade payables | 719.06 | 652.21 |
| specified in item (c) | 50.00 | 50.00 |
| (b) Other current liabilities | 0.00 | 0.25 |
| (c) Provisions | 1.16 | 0.50 |
| (d) Current Tax Liabilities (Net) | - | - |
| Total Current liabilities | 770.22 | 702.96 |
| Total Equity and Liabilities | 1267.07 | 1287.52 |



For and on Behalf of Board of directors

MEHTA SECURITIES LIMITED

Bhavna D. Mehta

BHAVNA D. MEHTA

(Director/ Authorised Signatory)

DIN: 01590958

Date: 27/05/2022

Place: Ahmedabad

MEHTA SECURITIES LIMITED

(CIN: L67120GJ1994PLC022740)

Reg. Office:- 002 LAW GARDEN APART SCHEME-I, OPP: LAW GARDEN ELLISBRIDGE,
AHMEDABAD-380 006. Gujarat, India

Email: mehtasec@gmail.com, Website: www.mehtasecurities.com

AUDITED CASH FLOW STATEMENT 31st March, 2022

(Amt In lakhs)

| | Cash Flow Statement | Year Ended | |
|----------|---|---------------------|---------------------|
| | | As on 31-03-2022 | As on 31-03-2021 |
| A | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Net Profit Before Tax | (87.72) | (14.62) |
| | Adjustments for: | | |
| | Depreciation | 4.02 | 5.37 |
| | Finance Expenses | | |
| | Provision for Exp. | 0.66 | 0.00 |
| | Deferred Revenue Expenditure | | |
| | (Profit)/loss on sale of Assets | | |
| | Interest & Finance Charges | | |
| | Interest Income | 0.00 | 25.17 |
| | Dividend Income | 12.54 | 9.19 |
| | Operating Profit before Working Capital Changes | (95.58) | (43.61) |
| | Adjustments for: | | |
| | Decrease/(Increase) in Current Liabilities | (0.22) | 0.10 |
| | Increase/(Decrease) in other current assets | (0.61) | (2.60) |
| | (Increase)/Decrease in Trade Receivables | 0.12 | (0.12) |
| | Change in Short term Loan & Advances | 5.00 | (1.65) |
| | Change in Current Investment | (0.91) | 0.00 |
| | Increase/(Decrease) in Payables | 66.85 | (163.53) |
| | Cash generated from operations | (25.35) | (211.41) |
| | Income Tax paid | 0.00 | 0.00 |
| | Net Cash flow from Operating activities | (25.35) | (211.41) |
| B | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Change in Fixed Assets | 0.00 | 0.00 |
| | Mutual Fund | 0.00 | 0.00 |
| | Change in Investments | (12.48) | 202.62 |
| | Increase in Advances & others | 0.00 | 0.00 |
| | Interest Income | 0.00 | 25.17 |
| | Dividend Income | 12.54 | 9.19 |
| | Net Cash used in Investing activities | 0.06 | 236.98 |
| C | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Proceeds from Long term Borrowings | 0.00 | 0.00 |
| | Bank charges | 0.00 | 0.00 |
| | Interest received | 0.00 | 0.00 |
| | Net Cash used in financing activities | 0.00 | 0.00 |
| | Net increase in cash & Cash Equivalents | (25.29) | 25.57 |
| | Cash and Cash equivalents as at 01.04.2021 | 27.39 | 1.82 |
| | Cash and Cash equivalents as at 31.03.2022 | 2.10 | 27.39 |

For and on behalf of Board of Directors

MEHTA SECURITIES LIMITED

Date : 27/05/2022
Place : Ahmedabad



Bhavna D. Mehta

BHAVNA D. MEHTA

(Managing Director)

DIN:01590958

MEHTA SECURITIES LIMITED

(CIN: L67120GJ1994PLC022740)

Registered office: 002 LAW GARDEN APART SCHEME-1, OPP: LAW GARDEN ELLISBRIDGE, AHMEDABAD-380 006. Gujarat, India

Email: mehtasec@gmail.com, Website: www.mehtasecurities.com

Audited Financial Results for the Quarter/Year ended 31/03/2022

| Sr. No. | Particulars | Quarter Ended | | | Year date | |
|---------|---|---------------------------|---|--|-----------------------|-----------------------|
| | | 3 months ended 31.03.2022 | Preceding 3 months ended 01.10.2021 to 31.12.2021 | Corresponding 3 Months Ended in the previous year 01.01.2021 to 31.03.2021 | Year ended 31.03.2022 | Year ended 31/03/2021 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| I | Revenue From Operations | (61.87) | 0.00 | (41.50) | (61.87) | 20.68 |
| II | Other Income | 6.87 | 2.15 | 18.29 | 17.41 | 41.36 |
| III | Total Income (I+II) | (55.00) | 2.15 | (23.21) | (44.46) | 62.04 |
| IV | Expenses | | | | | |
| | Cost of Materials Consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Purchases of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Changes in inventories of finished goods, Stock-in-Trade and work-in progress | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Employee benefits expense | 2.79 | 5.97 | 8.00 | 16.86 | 18.59 |
| | Finance Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Depreciation and amortisation expenses | 0.00 | 0.00 | 5.36 | 4.02 | 5.36 |
| | Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 5.38 | 1.51 | 32.82 | 11.84 | 36.82 |
| | (i) Statutory Exp | 0.00 | 0.00 | 0.00 | 3.54 | 3.54 |
| | (ii) Rent | 0.00 | 6.07 | 4.00 | 7.00 | 12.35 |
| | (iii) Legal Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Expenses (IV) | 8.16 | 13.55 | 50.18 | 43.25 | 76.66 |
| V | Profit/(loss) before exceptional items and tax (III-IV) | (63.16) | (11.40) | (73.39) | (87.71) | (14.62) |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/(Loss) before tax (V+VI) | (63.16) | (11.40) | (73.39) | (87.71) | (14.62) |
| VIII | Tax Expense: | | | | | |
| | (1) Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit/(Loss) for the period from continuing operations (VII-VIII) | (63.16) | (11.40) | (73.39) | (87.71) | (14.62) |
| X | Profit/(Loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax expenses of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit/(Loss) from discontinued operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit/(Loss) for the period (IX+XII) | (63.16) | (11.40) | (73.39) | (87.71) | (14.62) |
| XIV | Other Comprehensive Income (net of tax) | | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B. (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be re classified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period) | (63.16) | (11.40) | (73.39) | (87.71) | (14.62) |
| XVI | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 308.94 | 308.94 | 308.94 | 308.94 | 308.94 |
| XVII | Earnings per equity (for Continuing operation): | | | | | |
| | (1) Basic | (2.04) | (0.37) | (2.38) | (2.84) | (0.47) |
| | (2) Diluted | (2.04) | (0.37) | (2.38) | (2.84) | (0.47) |
| XVIII | Earnings per equity (for discounted operation) | | | | | |
| | (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Notes:

- 1) The above results were reviewed and recommended by the Audit Committee and thereafter taken on record by the Board in its meeting held on 27th, May, 2022. The auditors of the company have issued audit report with unmodified conclusion and opinion.
- 2) The above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
- 3) Previous year / Quarters figure have been regrouped/rearranged wherever necessary to make them comparable.
- 4) The Company is having one segment only and therefore Segmental Reporting is not applicable.
- 5) The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto second quarter of the following financial year.
- 6) The above financial results are on standalone basis.
- 7) The Financial results are available on stock exchange website : www.bseindia.com and also on company's website :



For and on behalf of Board of Directors
MEHTA SECURITIES LIMITED

Bhavna D. Mehta
BHAVNA D. MEHTA
(Managing Director)
DIN:01590958

Date : 27/05/2022
Place: Ahmedabad



**MEHTA
SECURITIES
LTD.**

Regd. Office: 2, Law Garden Apt., Scheme 1, Opp. Law Garden, Ellisbridge, Ahmedabad-380006 Ph.: (079)26565566, 1000
CIN NO: L67120GJ1994PLC022740

To,
BSE Ltd.
Corporate Relationship Department
P J Towers,
Dalal Street,
Mumbai-400001

Date: 27/05/2022

SCRIP CODE: 511738

Sub: Submission of Standalone Audited Financial Results of the Company for the quarter and Financial Year ended on 31st March, 2022 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam,

Please find enclosed herewith copy of:

1. Outcome of Board Meeting held on 27th May, 2022.
2. Standalone Audited Financial Results of the Company for the quarter and year ended on 31st March, 2022 .
3. Audited Statement of Assets and Liabilities as on 31st March, 2022.
4. Auditors' Report
5. Declaration as per SEBI (LODR) (Amendment) Regulations, 2016.

We request you to take the same on record.

Thanking You.

Yours faithfully,
For Mehta Securities Limited

Bhavna D. Mehta
Mrs. Bhavna D. Mehta
Managing Director
(DIN: 01590958)



Encl : As Above



**MEHTA
SECURITIES
LTD.**

Regd. Office: 2, Law Garden Apt., Scheme 1, Opp. Law Garden, Ellisbridge, Ahmedabad-380006 Ph.: (079)26565566, 1000
CIN NO: L67120GJ1994PLC022740

To,
BSE Limited
Corporate Relationship Department
Floor 25, P.J. Tower,
Dalal Street,
Mumbai-400 001

Date: 27/05/2022

Script Code: 511738

Subject: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/ Madam,

Pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company have not expressed any modified Opinion(s) in its Audit Report pertaining to the Audited Annual Financial Results for the financial year ended on 31st March, 2022.

Kindly take the above on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For, Mehta Securities Limited

Bhavna D. Mehta

Mrs. Bhavna D. Mehta
Managing Director
(DIN: 01590958)

